



Date  
Amsterdam, May 2017

Dear clients and business relations,

Last week BK Group ("BK") was subject of publicity. The content of the publications was very suggestive and gives an incorrect image of BK. As a relation of BK we wish to provide you with correct information.

1. BK is a by Dutch Law regulated Trust Office. BK is under supervision and holds a license issued by the Dutch Central Bank ("Supervisor"). At no time did BK ever receive any fines or was BK confronted with regulatory measures;
2. BK is a member of the Branch Organisation Holland Quaestor and holds a quality brand "Certified Trustworthy Company" issued by an independent foundation (Stichting Aqto). To obtain such a license BK is subject to higher than legal standards which standards are subject to regular audits;
3. The publications in the press suggest that BK is or could be guilty of illegal acts. The "Het Financieele Dagblad" publishes that BK would be involved in suspicious transactions. The National Public Prosecutors Office has confirmed to us this week that BK is not a suspect in the investigation to which the "Het Financieele Dagblad" refers to;
4. In 2014 the Supervisor conducted investigations in relation to the so called "Ukraine-files" to which articles in the press refer. The fact that these files relate to persons on the European 'freeze list' makes these files interesting for the press. Examination by the Supervisor was related to the services BK rendered in relation to these files. The outcome of the examination led the Supervisor to the conclusion that BK met its legal duties in relation to these files. The Supervisor did not see any reason to take any measure toward BK in this respect;
5. The press releases refer to specific client files. This makes it impossible for BK to respond publicly in any detail. This makes BK vulnerable when such publications arise. However, BK chooses in the interest of its client relations to respect their privacy.

The publications do not influence our services in any way. Should you have questions then we are most willing to respond to them. You can contact Mr. Gejo Kamp or Mr. Meine van den Dolder.

Sincerely yours,

BK Corporate International B.V.

