

SEVERSTAL RUSSIAN STEEL

<i>\$ million, unless otherwise stated</i>	Q1 2018	Q4 2017	Change, %	Q1 2018	Q1 2017	Change, %
<i>Revenue</i>	2025	1956	3.50%	2025	1623	24.80%
<i>EBITDA</i>	535	533	0.40%	535	409	30.80%
<i>EBITDA margin, %</i>	26.40%	27.20%	(0.8 pts)	26.40%	25.20%	1.2 pts