

Development Allfunds

	2020	2022	CAGR
AuM	€ 1,2 billion	€ 1,3 billion	4,08%
Net revenue	€ 370 million	€ 495 million	15,66%
Adjusted ebitda	€ 263 million	€ 350 million	15,36%
Adj. profit before tax	€ 241 million	€ 306 million	12,68%
Adj. profit after tax	€ 169 million	€ 225 million	15,38%
Normalised FCF	€ 170 million	€ 218 million	13,24%
Per share:			
Adjusted ebitda	€ 0,42	€ 0,56	
Adj, profit before tax	€ 0,38	€ 0,49	
Adj. profit after tax	€ 0,27	€ 0,36	
Normalised FCF	€ 0,27	€ 0,35	
Multiples share price			
Share price	€ 11,50	€ 7,50	
Adjusted ebitda/SP	27	13	
Adj, pr. before tax/SP	30	15	
Adj. pr. after taks/SP	43	21	
Normalised FCF/SP	43	21	